

Michigan Tax Credit

The ***Michigan Income Tax Credit*** and a federal tax deduction are available to individuals and businesses that make a monetary donation to the Food Bank of Eastern Michigan and file a Michigan tax return.

- Individuals may claim 50% of contributions up to \$200.
- Couples may claim 50% of contributions up to \$400.
- Businesses may claim 50% of contributions up to \$10,000.

- **\$400 donation=\$200 Michigan Tax Credit**
\$200 donation=\$100 Michigan Tax Credit
\$100 donation=\$50 Michigan Tax Credit
\$50 donation=\$25 Michigan Tax Credit
\$20 donation=\$10 Michigan Tax Credit

For more information please contact your tax advisor.

Each person should consult your tax professional on matters relating to tax law. This link will take you to the tax law itself;

<http://legislature.mi.gov/doc.aspx?mcl-206-261>